

### **Determination of Base Price Contract Number 63**

**Reports Referenced**

LM\_hg212, Negotiated Weighted Average, Average - 3 days prior to delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.00

### **Determination of Base Price Contract Number 64**

**Reports Referenced**

LM\_hg212, Negotiated Weighted Average, Average - 3 days prior to delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.50

### **Determination of Base Price Contract Number 67**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.00

### **Determination of Base Price Contract Number 68**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.50

### **Determination of Base Price Contract Number 69**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.75

### **Determination of Base Price Contract Number 70**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.00

### **Determination of Base Price Contract Number 75**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

### **Determination of Base Price Contract Number 76**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.25

### **Determination of Base Price Contract Number 77**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.26

**Determination of Base Price Contract Number 78**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, (\$0.26)

**Determination of Base Price Contract Number 83**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.50

**Determination of Base Price Contract Number 84**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

**Determination of Base Price Contract Number 92**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.45

**Determination of Base Price Contract Number 94**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 21

Premium/Discount Type: Carcass Merit; See Schedule 78

Premium/Discount Type: Contract Premium, (\$0.26)

**Determination of Base Price Contract Number 97**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (WCB + \$2.00) + 50% (95% Pork Cutout)

**Determination of Base Price Contract Number 101**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, (\$1.26)

**Determination of Base Price Contract Number 107**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$1.65

**Determination of Base Price Contract Number 108**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.65

**Determination of Base Price Contract Number 109**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.75

**Determination of Base Price Contract Number 110**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.00

**Determination of Base Price Contract Number 111**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.25

**Determination of Base Price Contract Number 316**

**Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**

**Determination of Base Price Contract Number 318**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$1.25

**Determination of Base Price Contract Number 319**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

**Other Terms**

Base Price = choice of day prior or 3 day average

**Determination of Base Price Contract Number 320**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

**Other Terms**

Base Price = choice of day prior or 3 day average

**Determination of Base Price Contract Number 321**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**

Base Price = 94% Cutout Value

**Determination of Base Price Contract Number 322**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**

Base Price = 95.5% Cutout Value

**Determination of Base Price Contract Number 323**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**

Base Price = 94.5% Cutout Value

**Determination of Base Price Contract Number 325**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Base Price = 100.5% Market Price

**Determination of Base Price Contract Number 326**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**

Base Price = 50% (94.5% Cutout Value) + 50% (Net Avg + \$2.00)

**Determination of Base Price Contract Number 327**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, (\$0.26)

**Determination of Base Price Contract Number 328**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**

Base Price = 95% Cutout Value

**Determination of Base Price Contract Number 334**

**Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM\_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$2.00

**Determination of Base Price Contract Number 337**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Determination of Base Price Contract Number 338**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Producer chooses pricing option at contract signing

Premium/Discount Type: Contract Premium, \$1.65

**Determination of Base Price Contract Number 377**

**Reports Referenced**

CME Delivery PM, Lean Hog, Day Contracted

CME Delivery PM, Lean Hog, Average - 5 years prior to delivery

LM\_PK602, Pork Carcass Cutout, Average - Month of purchase

**Other Terms**

Ratio = 5 year CME / Monthly Cutout Value; Base Price = Ratio \* Contracted CME; CME Price can be set any day during nine month period leading up to predetermined automatic price execution date.

Premium/Discount Type: Sort: <= 449 pounds -\$4.25; 450-500 pounds -\$1.20; >= 551 pounds +\$1.35

**Determination of Base Price Contract Number 378**

**Reports Referenced**

LM\_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.00

**Determination of Base Price Contract Number 379**

**Reports Referenced**

LM\_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.00

**Determination of Base Price Contract Number 380**

**Reports Referenced**

LM\_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.00

**Determination of Base Price Contract Number 381**

**Reports Referenced**

LM\_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**

Premium/Discount Type: Contract Premium, \$4.00

**Determination of Base Price Contract Number 382**

**Reports Referenced**

LM\_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**

Premium/Discount Type: Contract Premium, \$11.50

**Determination of Base Price Contract Number 383**

**Reports Referenced**

LM\_HG203, Weighted Average, Day prior to Slaughter

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.00

**Determination of Base Price Contract Number 384**

**Reports Referenced**

LM\_HG206, Weighted Average, Day prior to Slaughter

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.50

### **Determination of Base Price Contract Number 386**

**Reports Referenced**

LM\_HG203, Weighted Average, Average - Previous Week less high day

**Other Terms**

If Market Price (MP) < \$40, the Base Price (BP) = \$40 + 50% (\$40 + MP) + \$17/head; If MP > \$40 and < \$50, the Base Price = MP + \$15/head; If MP > \$50, then Base Price = \$50 + 50% (MP - 50) + \$13/head

### **Determination of Base Price Contract Number 401**

**Reports Referenced**

LM\_HG231, 300-450 pound sow, Day of Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.50

### **Determination of Base Price Contract Number 402**

**Reports Referenced**

LM\_HG230, All Categories, Average - Previous Week

**Other Terms**

Base Price = average of quotes for all categories

### **Determination of Base Price Contract Number 403**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 87.5% Cutout Value

### **Determination of Base Price Contract Number 404**

**Reports Referenced**

LM\_HG203, Negotiated Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Weighted Avg + \$1.00) + 50% (88% Cutout Value + \$1.62)

### **Determination of Base Price Contract Number 405**

**Reports Referenced**

CME Delivery PM, Lean Hog, Day Contracted

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG201, Prod Sold Negotiated Average Net, Day of Delivery

**Other Terms**

Base Price = 25% (97% Nearby Futures) + 37.5% (96.5% Cutout Value) + 37.5% (1.015% Average Net)

Premium/Discount Type: Delivery to Specified Location, \$0.35

### **Determination of Base Price Contract Number 406**

**Reports Referenced**

LM\_HG203, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.10

**Determination of Base Price Contract Number 407**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Negotiated Avg Base + \$1.00) + 50% (92% Cutout Value + 1.62)

**Determination of Base Price Contract Number 408**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.70

**Determination of Base Price Contract Number 409**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Base Price = 50% (97.5% Average Net) + 50% (Negotiated Average Base + \$2.00)

**Determination of Base Price Contract Number 410**

**Reports Referenced**

LM\_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (94% Cutout Value) + 50% (Negotiated Average Base + \$1.75)

**Determination of Base Price Contract Number 411**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

**Determination of Base Price Contract Number 412**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Weighted Average + \$2.50) + 50% (93.5% Cutout Value)

**Determination of Base Price Contract Number 413**

**Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average Range, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$4.40

**Determination of Base Price Contract Number 414**

**Reports Referenced**

LM\_HG203, Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Delivery to Specified Location, \$1.75

Premium/Discount Type: Delivery to Specified Location, \$2.15

**Determination of Base Price Contract Number 415**

**Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.50

**Determination of Base Price Contract Number 416**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Negotiated Weighted Average +\$3.00) + 50% (94% Cutout Value)

**Determination of Base Price Contract Number 417**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Negotiated Weighted Average +\$1.00) + 50% (94% Cutout Value)

**Determination of Base Price Contract Number 418**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$4.10

**Determination of Base Price Contract Number 419**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG203, Weighted Average, Day of Delivery

**Other Terms**

Base Price = 50% (Weighted Average + \$1.00) + 50% (92% Cutout Value + 1.75)

**Determination of Base Price Contract Number 420**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Negotiated Average Base+ \$3.00) + 50% (92.75% Cutout Value)

**Determination of Base Price Contract Number 421**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG203, Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Weighted Average + \$1.00) + 50% (92.75% Cutout Value) + \$2.83

**Determination of Base Price Contract Number 423**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Weighted Average + \$1.75) + 50% (91% Cutout Value)

**Determination of Base Price Contract Number 424**

**Reports Referenced**

CME Delivery PM, Lean Hog, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

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LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

### Other Terms

Base Price = 25% (Nearby Futures) + 37.5% (1.015% Net Average) + 37.5% (92.5% Cutout Value)  
Premium/Discount Type: Freight, \$0.55

## Determination of Base Price Contract Number 425

### Reports Referenced

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

### Other Terms

Base Price = 50% (Negotiated Weighted Average + \$1.50) + 50% (89.5% Cutout Value) + \$2.00

## Determination of Base Price Contract Number 426

### Reports Referenced

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

### Other Terms

Base Price = 50% (Negotiated Weighted Average + \$3.00) + 50% (90% Cutout Value)

## Determination of Base Price Contract Number 427

### Reports Referenced

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

### Other Terms

Premium/Discount Type: Contract Premium, \$2.75

## Determination of Base Price Contract Number 428

### Reports Referenced

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

### Other Terms

Base Price = 50% (Negotiated Base Average + \$3.00) + 50% (88.75% Cutout Value)

## Determination of Base Price Contract Number 429

### Reports Referenced

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG206, Weighted Average, Day Prior to Delivery

### Other Terms

Base Price = 50% (Negotiated Weighted Average + \$1.50) + 50% (90% Cutout Value)

## Determination of Base Price Contract Number 431

### Reports Referenced

LM\_HG203, Negotiated Weighted Average, Day Prior to Delivery

### Other Terms

Premium/Discount Type: Contract Premium, \$2.50

## Determination of Base Price Contract Number 432

### Reports Referenced

LM\_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

### Other Terms

Base Price = 33.3% (WCB Average Base) + 33.3% (Natl Average Base) + 33.4% (90.5% Cutout Value) + \$2.00

## Determination of Base Price Contract Number 433

### Reports Referenced

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

### Other Terms

Base Price = 50% (Weighted Average +\$1.50) + 50% (89.5% Cutout Value)

### **Determination of Base Price Contract Number 434**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Weighted Average +\$1.50) + 50% (89.5% Cutout Value) + \$2.00

### **Determination of Base Price Contract Number 435**

**Reports Referenced**

LM\_HG203, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.25

### **Determination of Base Price Contract Number 436**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day of Delivery

**Other Terms**

Base Price = 101% Negotiated Average Net

### **Determination of Base Price Contract Number 439**

**Reports Referenced**

LM\_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

**Other Terms**

Base Price = 101.5% Negotiated Net Average

### **Determination of Base Price Contract Number 440**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Base Price = 101% Negotiated Net Average

### **Determination of Base Price Contract Number 441**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Base Price = 98% Negotiated Net Average

### **Determination of Base Price Contract Number 444**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM\_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

LM\_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = simple average of all quotes

**Determination of Base Price Contract Number 445**

**Reports Referenced**

LM\_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 94.25% Cutout Value

**Determination of Base Price Contract Number 446**

**Reports Referenced**

LM\_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 95% Cutout Value

**Determination of Base Price Contract Number 453**

**Reports Referenced**

LM\_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 92.5% Cutout Value

**Determination of Base Price Contract Number 457**

**Reports Referenced**

LM\_PK603, Pork Carcass Cutout, Average - 4 weeks prior to delivery

**Other Terms**

Target Price: Price = 92.35% Cutout Value

**Determination of Base Price Contract Number 458**

**Reports Referenced**

LM\_PK603, Pork Carcass Cutout, Day of Delivery

**Other Terms**

Target Price: Price = 92% Cutout Value

**Determination of Base Price Contract Number 460**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = (50% Lean Hog Index + 50% Negotiated Weighted Average) + \$2.25

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Sort; See Schedule 37

Premium/Discount Type: Sort; See Schedule 80

**Determination of Base Price Contract Number 463**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

**Determination of Base Price Contract Number 464**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**

Base Price = 99% Lean Hog Index

**Determination of Base Price Contract Number 465**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**

Base Price = 98.5% Lean Hog Index + \$0.35

**Determination of Base Price Contract Number 466**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery  
LM\_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 98% Lean Hog Index + Cutout Value - \$5.00

**Determination of Base Price Contract Number 468**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

**Determination of Base Price Contract Number 471**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.00

**Determination of Base Price Contract Number 473**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.00

**Determination of Base Price Contract Number 474**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.00

**Determination of Base Price Contract Number 488**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.50

**Determination of Base Price Contract Number 489**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Day Prior to Delivery  
LM\_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% Negotiated Weighted Average + 50% (94% Cutout Value)

**Determination of Base Price Contract Number 491**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Avg - 5 days prior to delivery, less high and low

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.00

**Determination of Base Price Contract Number 492**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.00

**Determination of Base Price Contract Number 493**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Average - Previous Week less high and low

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.00

**Determination of Base Price Contract Number 494**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.45

**Determination of Base Price Contract Number 495**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Average - Previous Week less high and low

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.50

**Determination of Base Price Contract Number 496**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.45

**Determination of Base Price Contract Number 497**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.50

**Determination of Base Price Contract Number 498**

**Reports Referenced**

LM\_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.75

**Determination of Base Price Contract Number 499**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.00

**Determination of Base Price Contract Number 504**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = 74% (Negotiated Weighted Average + \$1.50) + \$2.00

**Determination of Base Price Contract Number 506**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = 74% (Negotiated Weighted Average + \$1.50) + \$2.00

**Determination of Base Price Contract Number 509**

**Reports Referenced**

LM\_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

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**Other Terms**

Base Price = 74% (Negotiated Weighted Average + \$1.00) + \$1.75

**Determination of Base Price Contract Number 510**

**Reports Referenced**

LM\_HG206, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = 75% Negotiated Weighted Average

**Determination of Base Price Contract Number 512**

**Reports Referenced**

LM\_HG200, Negotiated Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.00

**Determination of Base Price Contract Number 513**

**Reports Referenced**

LM\_HG200, Negotiated Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.75

**Determination of Base Price Contract Number 515**

**Reports Referenced**

LM\_HG200, Negotiated Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.50

**Determination of Base Price Contract Number 516**

**Reports Referenced**

LM\_HG200, Negotiated Weighted Average, Day of Delivery

LM\_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = Negotiated Weighted Average + 95% Cutout Value

**Determination of Base Price Contract Number 519**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.75

**Determination of Base Price Contract Number 521**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$1.50

**Determination of Base Price Contract Number 522**

**Reports Referenced**

LM\_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.50

**Determination of Base Price Contract Number 530**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

## **Determination of Base Price Contract Number 537**

### **Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

### **Other Terms**

Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM\_PK610) Average Carcass Value and the Average Base Price at the packer facility; new average calculated each year with new information included with existing data.

## **Determination of Base Price Contract Number 538**

### **Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

### **Other Terms**

Base Price = 60% (91% Cutout Value) + 40% (96.5% Lean Index)

Premium/Discount Type: Lean; See Schedule 64

Premium/Discount Type: Sort; See Schedule 85

Premium/Discount Type: Sort; See Schedule 129

## **Determination of Base Price Contract Number 539**

### **Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

### **Other Terms**

Premium/Discount Type: Regional East, \$1.25

Premium/Discount Type: Regional West, \$1.00

## **Determination of Base Price Contract Number 544**

### **Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

### **Other Terms**

Premium/Discount Type: Regional East, \$1.25

Premium/Discount Type: Contract Premium, \$1.00

## **Determination of Base Price Contract Number 547**

### **Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

### **Other Terms**

Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM\_PK610) Average Carcass Value and the Average Base Price at the packer facility; new average calculated each year with new information included with existing data.

## **Determination of Base Price Contract Number 548**

### **Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

### **Other Terms**

18 loads scheduled throughout year priced Base% Cutout Value + \$.50; Base% determined annually by calculating weekly ratio Average Base Price at the packer facility and the National Weekly Pork FOB Plant – Negotiated Sales (LM\_PK610) Average Carcass Value. Remaining loads each week priced as Negotiated Base Range Average + Contract Premium + \$.75.

Premium/Discount Type: Regional West, \$1.00

**Determination of Base Price Contract Number 551**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**

Premium/Discount Type: Regional West, \$1.00

**Determination of Base Price Contract Number 552**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**

Premium/Discount Type: Regional East, \$1.25

Premium/Discount Type: Regional West, \$1.00

**Determination of Base Price Contract Number 557**

**Reports Referenced**

GX\_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

NW\_GR110, Corn, Average - 8 weeks prior to delivery

LM\_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**

Floor Price (FP) is set by COP; FP published at the end of each month;

Ceiling Price (CP) = FP + \$5

If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 98% MP

See Schedule: 59

If MP > CP, then 2% MP deducted from ledger; If MP < FP, then FP - MP added to ledger Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition.

Premium/Discount Type: Regional West, \$1.00

**Determination of Base Price Contract Number 558**

**Reports Referenced**

GX\_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

NW\_GR110, Corn, Average - 8 weeks prior to delivery

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**

Floor Price (FP) is set by COP; FP published at the end of each month;

Ceiling Price (CP) = FP + \$8\

If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP

See Schedule: 59

MP > Ceiling, 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger; Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition.

Premium/Discount Type: Regional West, \$1.00

**Determination of Base Price Contract Number 560**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**

Premium/Discount Type: Contract Premium, (\$9.25)

**Determination of Base Price Contract Number 562**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, (\$9.50)

### **Determination of Base Price Contract Number 563**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**

Base Price = 89.5% Cutout Value

### **Determination of Base Price Contract Number 564**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**

Premium/Discount Type: Contract Premium, (\$9.00)

### **Determination of Base Price Contract Number 565**

**Reports Referenced**

CME Delivery PM, Lean Hog Open Outcry, Day Contracted

**Other Terms**

### **Determination of Base Price Contract Number 568**

**Reports Referenced**

CME Delivery PM, Lean Hog Open Outcry, Last trading day prior to delivery

**Other Terms**

Basis will be the average of the daily CME closing prices to determine a weekly close of the nearest CME futures contracts for LHs, and subtract the CME average from weekly cleaned up cost of market hogs for the same time period, at the packer facility. The corresponding weeks for the most recent three year period will be averaged to produce a monthly basis. A factor of .5 of one standard deviation will be added to the value used for each week of the month. The simple average of the most recent 36 month basis calculations will be the Basis.

### **Determination of Base Price Contract Number 569**

**Reports Referenced**

CME Delivery PM, Lean Hog Open Outcry, Last trading day prior to delivery

**Other Terms**

Basis will be the average of the daily CME closing prices to determine a weekly close of the nearest CME futures contracts for LHs, and subtract the CME average from weekly cleaned up cost of market hogs for the same time period, at the packer facility. The corresponding weeks for the most recent three year period will be averaged to produce a monthly basis. A factor of .5 of one standard deviation will be added to the value used for each week of the month. The simple average of the most recent 36 month basis calculations will be the Basis.

### **Determination of Base Price Contract Number 570**

**Reports Referenced**

LM\_HG230, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM\_PK602, Pork Carcass Cutout,

**Other Terms**

Base Price = 50% (81.24% Cutout Value) + 50% Negotiated Base Range Average

Premium/Discount Type: Regional West, \$1.00

### **Determination of Base Price Contract Number 571**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**

Base Price = 50% (Cutout Value - \$9.50) + 50% (Negotiated Base Range Average + \$1.00)

Premium/Discount Type: Regional West

**Determination of Base Price Contract Number 575**

**Reports Referenced**

CME Delivery PM, Lean Hog Open Outcry, Last trading day prior to delivery

**Other Terms**

Premium/Discount Type: Basis, (\$6.00)

**Determination of Base Price Contract Number 577**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, See Schedule: 67

**Determination of Base Price Contract Number 578**

**Reports Referenced**

CME Delivery PM, Lean Hog Open Outcry, Day Contracted

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**

Base Price = higher of Lean Hog less basis and Negotiated Base Range Average + regional premium

Premium/Discount Type: Regional East, \$1.25

Premium/Discount Type: Regional West, \$1.00

**Determination of Base Price Contract Number 580**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**

Premium/Discount Type: Regional West, \$1.00

Premium/Discount Type: Contract Premium, \$0.75

**Determination of Base Price Contract Number 581**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, (\$9.50)

**Determination of Base Price Contract Number 584**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**

Floor Price is set by COP

Ceiling Price (CP) = FP + \$5.00

If Market Price (MP) < FP, then Base Price = FP; if MP > CP, then Base Price = 93% MP; 50% of hogs marketed during month will have final price determined by revenue share agreement

See Schedule: 63

If MP > CP, then 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger; Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition.

Premium/Discount Type: Regional West, \$1.00

Premium/Discount Type: Regional East, \$1.25

Premium/Discount Type: Revenue Share, See Schedule: 68

## **Determination of Base Price Contract Number 589**

### **Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

### **Other Terms**

Floor Price (FP) is set by COP; Floor published at the end of each month

Ceiling Price (CP) = FP + \$5

If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP

See Schedule: 62

If MP > CP, then 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger; Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition.

Premium/Discount Type: Regional West, \$1.00

## **Determination of Base Price Contract Number 606**

### **Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

### **Other Terms**

Premium/Discount Type: Sort; See Schedule 90

## **Determination of Base Price Contract Number 607**

### **Reports Referenced**

LM\_PK602, Carcass Average, Day of Slaughter

### **Other Terms**

Premium/Discount Type: Sort; See Schedule 91

## **Determination of Base Price Contract Number 614**

### **Reports Referenced**

Nearby Lean Hog, less May Contract, Lean Hog, Day Prior to Delivery

### **Other Terms**

Premium/Discount Type: Sort; See Schedule 90

Premium/Discount Type: Basis, See Schedule: 92

Premium/Discount Type: Freight, See Schedule: 93

## **Determination of Base Price Contract Number 623**

### **Reports Referenced**

LM\_HG212, Weighted Average, Average - 5 days prior to Slaughter

### **Other Terms**

Price is converted to live weight based on quarterly actual yield.

Premium/Discount Type: Sort; See Schedule 95

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

## **Determination of Base Price Contract Number 627**

### **Reports Referenced**

LM\_HG212, Weighted Average, Average - 5 days prior to Slaughter

### **Other Terms**

Premium/Discount Type: Sort; See Schedule 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

## **Determination of Base Price Contract Number 628**

### **Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

### **Other Terms**

Base Price = 50% (Cutout Value) + 50% (CME Index Value)

Premium/Discount Type: Sort; See Schedule 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

## **Determination of Base Price Contract Number 648**

### **Reports Referenced**

## Swine Packer Marketing Contract Summary - Iowa/Minnesota

### Contract Type

### Swine or Pork Market Formula

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LM\_HG230, 300-399, Day Prior to Delivery  
LM\_HG230, 400-449, Day Prior to Delivery  
LM\_HG230, 450 - 500, Day Prior to Delivery  
LM\_HG230, 500-550, Day Prior to Delivery

#### Other Terms

Premium/Discount Type: Contract Premium, See Schedule: 110

### Determination of Base Price Contract Number 649

#### Reports Referenced

LM\_HG230, 330-399, Day Prior to Delivery

#### Other Terms

Premium/Discount Type: Contract Premium, \$1.25, providing previous delivery yield is between 63%-64%

### Determination of Base Price Contract Number 650

#### Reports Referenced

LM\_HG230, 300-399, Day Prior to Delivery  
LM\_HG230, 400-449, Day Prior to Delivery  
LM\_HG230, 450-499, Day Prior to Delivery  
LM\_HG230, 500-550, Day Prior to Delivery

#### Other Terms

Market Price (MP) = Market Category average/ 65% yield; Base Price = MP \* last actual yield. Light sows categories: 300-399 & 400-449; Heavy sow categories: 450-499 & 500-550

### Determination of Base Price Contract Number 651

#### Reports Referenced

LM\_HG230, 300-399, Day Prior to Delivery  
LM\_HG230, 400-449, Day Prior to Delivery

#### Other Terms

Base Price = average of 2 market prices. Boning Sows: Final Price = Base Price - \$5.00

### Determination of Base Price Contract Number 652

#### Reports Referenced

LM\_HG230, 300-399, Day Prior to Delivery  
LM\_HG230, 400-449, Day Prior to Delivery  
LM\_HG230, 450 - 500, Day Prior to Delivery  
LM\_HG230, 500-550, Day Prior to Delivery

#### Other Terms

Market Price (MP) = (Market Category average - \$1.00)/ 65% standard yield; Light sows categories: 300-399 & 400-449; All others sows market category matches own weight class. Yield Factor = weighted average of previous 3 delivered loads. Base Price = MP \* Yield Factor.

### Determination of Base Price Contract Number 653

#### Reports Referenced

LM\_HG230, 300-399, Day Prior to Delivery  
LM\_HG230, 400-449, Day Prior to Delivery

#### Other Terms

Base Price = average of 2 market prices + \$0.50. Boning Sows: Final Price = Base Price - \$6.50

### Determination of Base Price Contract Number 692

#### Reports Referenced

LM\_PK600, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Base Price = 90% Cutout Value  
Premium/Discount Type: Lean; See Schedule 64  
Premium/Discount Type: Trim; See Schedule 65

### Determination of Base Price Contract Number 693

#### Reports Referenced

LM\_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Contract Type**

**Swine or Pork Market Formula**

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LM\_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**

Base Price = 50% (WCB +\$1.00) + 50% (90% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule 78

Premium/Discount Type: Carcass Merit; See Schedule 18

**Determination of Base Price Contract Number 694**

**Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**

Base Price = 50% (WCB +\$2.00) + 50% (93% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule 78

Premium/Discount Type: Carcass Merit; See Schedule 18

**Determination of Base Price Contract Number 695**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**

Base Price = 93.5% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule 18

Premium/Discount Type: Carcass Merit; See Schedule 78

**Determination of Base Price Contract Number 696**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**

Base Price = 92% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule 18

Premium/Discount Type: Carcass Merit; See Schedule 78

**Determination of Base Price Contract Number 699**

**Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**

Base Price = 30% (WCB +\$4.00) + 70% (95.5% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule 18

Premium/Discount Type: Carcass Merit; See Schedule 78

**Grading Devices Used**

AutoFOM	Direct primal percent reading.
Ruler	Backfat measurement.
TOBEC	Device reads electronically the pounds of the primal, ham, should, and loin and divides by the carcass weight to determine a primal lean percent.
UltraFOM	$59.05 - (0.38 * \text{backfat [mm]} + (0.01 * \text{loineye [mm]}))$
Fat-O-Meat'er	$\text{Percent lean} = (2.827 + (0.469 * \text{hot weight [pounds]}) - (18.47 * \text{backfat} * 0.0393701[\text{mm}]) + (9.824 * \text{loineye} * 0.0393701 [\text{mm}])) / \text{hot weight}$
Fat-O-Meat'er	$\text{Percent lean} = (54.672154 - (0.002982 * \text{hot weight [pounds]}) - (0.412525 * \text{backfat} * 25.4 [\text{in}] + (0.1433242 * \text{loineye} * 25.4 [\text{in}]))) / 100$
Fat-O-Meat'er	$\text{Percent lean} = 58.86 - (0.61 * \text{backfat [mm]}) + (0.12 * \text{loineye [mm]})$
Hennessy	$\text{Percent lean} = 46.17 - (0.3445 * \text{backfat [mm]}) + (0.0827 * \text{loineye [mm]}) + (0.00415 * \text{rib [mm]})$
UltraFOM	$\text{Percent lean} = 61.56 - (0.878 * \text{backfat [mm]}) + (0.157 * \text{loineye [mm]})$
Destron	$\text{Percent lean} = 55.0700 - (0.3770 * \text{backfat [mm]}) + (0.0520 * \text{loineye [mm]})$
AUS System	-