



Grain Inspection,
Packers and
Stockyards Administration

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GIPSA Settles a Case with Ford and Ford, Inc., d/b/a Hope Livestock Auction Resulting in a \$1,000 Penalty

WASHINGTON, Sept. 27, 2016 – On Sept. 9, 2016, Ford and Ford, Inc., doing business as Hope Livestock Auction (Ford and Ford), Hope, Ark., waived its right to a hearing and entered into a stipulation agreement with the U.S. Department of Agriculture’s Grain Inspection, Packers and Stockyards Administration (GIPSA). Ford and Ford paid a penalty of \$1,000 after GIPSA found that it fraudulently marked up the price when acting as a market agency buying on commission; failed to render a true and written account of the purchase; and fraudulently marked up the weight when acting as a market agency buying on commission without a supporting scale ticket.

GIPSA enforcement rules provide a mechanism to quickly resolve violations of the Packers and Stockyards (P&S) Act. GIPSA may offer alleged violators the option of waiving their right to a hearing and entering into a stipulation agreement to quickly resolve alleged violations.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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