



Grain Inspection,  
Packers and  
Stockyards Administration

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# News Release

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## **GIPSA Settles a Case with Gary L. Vance, LLC, d/b/a South Branch Valley Livestock Exchange and Virginia Cattle Co. Resulting in a \$2,420 Penalty**

WASHINGTON, July 15, 2016 – On June 29, 2016, Gary L. Vance, LLC, doing business as South Branch Valley Livestock Exchange and Virginia Cattle Co., Moorefield, W.V., waived his right to a hearing and entered into a stipulation agreement with the U.S. Department of Agriculture’s Grain Inspection, Packers and Stockyards Administration (GIPSA). Gary L. Vance, LLC paid a penalty of \$2,420 after GIPSA found that it had custodial account shortages.

GIPSA enforcement rules provide a mechanism to quickly resolve violations of the Packers and Stockyards (P&S) Act. GIPSA may offer alleged violators the option of waiving their right to a hearing and entering into a stipulation agreement to quickly resolve alleged violations.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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